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ABSTRACT OF THE THESIS

Thesis title: **"The effects of holiday, weather, lunar calendar on the return of Vietnam stock market"**

Major: Finance- Banking Code: 9340201

PhD Student: Lai Cao Mai Phuong Course: NCS2012

Thesis Instructor: Associate Prof, PhD. Nguyen Thi Lien Hoa

School: University of Economics Ho Chi Minh City

Keywords: *Holidays, weather, lunar calender, mood, return, stock market*

Abstract

Research thesis "The effects of holiday, weather, lunar calendar on the return of Vietnam stock market" to determine the existence of these three effects on the excess return of VNIndex, HNXIndex and index of six sectors (Banks, Materials, Consumer Services, Industry, Oil and Gas, Real Estate). All data is collected in daily frequency from September 28, 2007 to September 29, 2017. The main estimation method of the thesis is ordinary least squares. In addition, the least absolute deviation method is used to verify with the general regression model. Independent variables representing weather effects were selected stepwise through the seven sub-regressions, some non-significant variables in the holiday effect model and the lunar calendar effect are removed before being included in the general model. The results show that all three effects affect the excess return of the eight indices, the implication of the study is that these three effects are considering a measure of the mood of the Vietnamese stock market. The results of the thesis contribute to the previous theory in explaining the decision on stocks investment, as a basis for expanding the research direction of non-financial factors in Vietnam stock market. The contributions and implications of the thesis help the entities in the stock market better understand

each of these effects. Thereby, they will have more effective decisions on Vietnam's stock market.

PhD Student

Lai Cao Mai Phuong